



My, it's been an EXcellent three weeks

WHOOPEDY-DOO! Exoma Energy has rocketed ahead, and the Punter has more than doubled his money on this little baby in less than a month.

Normally the Punter would sell half his holding as soon as a share doubles in price, but Exoma (ASX code EXE) has been going so well that he waited until Friday and then decided to sell only 10,000 of his 25,000 shares at 22 cents each.

He has thus recouped almost his entire investment, and still has 15,000 shares in this blue-sky, gas-explorer hopeful.

If it all goes pear-shaped, the most he can lose is \$125, but if EXE actually finds gas in the Galilee Basin, the Punter will be firing several champagne corks in the general direction of Central Queensland.

Exoma is just the latest star in a portfolio that has done remarkably well.

On paper his shares are up 24 per cent after dealing costs.

Allowing for the running loss

and research, but it was almost entirely luck.

He is not at all sure why it has taken off so dramatically, while others with seemingly better assets have languished.

His biggest winner in cash terms has been ABB Grains, but (like everybody else around the bush) he had no idea when he bought them in March that Viterra was about to make a takeover bid – indeed Viterra the

company had only just been established itself in the Canadian market at that point.

Nor did the Punter predict the sudden surge in investor confidence which in the past three months has pushed the all ordinaries share index up more than 12 per cent.

ABB looks like a good long-term investment, but the Punter is not a serious investor.

Aware the share price will drop, at least in the short term, if Australian farmers succeed in keeping Viterra out, the Punter has decided to take his money and run.



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on his CBA options and the large amount of cash he has not yet invested, the portfolio as a whole is still worth 24 per cent more than when he started in the middle of February.

The Punter would like to think his choice of EXE was based on skilled and detailed analysis

Having sold half his holding last month, he has made a total profit of \$3640 or 72 per cent on the investment.

■ The Punter has no financial qualifications and no links to the financial services industry. He owns shares in a number of companies featured in this column.



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Punter's Portfolio									
Date bought	ASX code	Name	Number	Price paid	Total cost	Latest price	Current value	Paper profit/loss	
20-Feb-09	ADN	Adelaide Resources	25,000	\$0.054	\$1,370	\$0.090	\$2,230	\$860	
27-Mar-09	PAX	Panax Geothermal	10,000	\$0.110	\$1,120	\$0.170	\$1,680	\$560	
02-Apr-09	IGR	Integra Mining	10,000	\$0.205	\$2,070	\$0.325	\$3,230	\$1,160	
08-Apr-09	ZGL	Zicom Group	20,000	\$0.088	\$1,780	\$0.120	\$2,380	\$600	
17-Apr-09	CLQ	Clean Teq Holdings	10,000	\$0.240	\$2,420	\$0.350	\$3,480	\$1,060	
24-Apr-09	CPTOA	Central Petroleum options	100,000	\$0.022	\$2,220	\$0.020	\$1,980	-\$240	
01-May-07	HAZ	Hazelwood Resources	15,000	\$0.150	\$2,270	\$0.115	\$1,705	-\$565	
08-May-09	TEY	Torrens Energy	10,000	\$0.230	\$2,320	\$0.185	\$1,830	-\$490	
15-May-09	EXE	Exoma Energy	15,000	\$0.085	\$1,275	\$0.205	\$3,055	\$1,780	
29-May-09	VMT	Vmoto Ltd	50,000	\$0.052	\$2,620	\$0.051	\$2,530	-\$90	
TOTAL SHARES					\$19,465		\$24,100	\$4,635	
Exchange traded options									
24-Apr-09	CBAIU7	CBA Sept 09 put options	1,000	\$2.610	\$2,660	\$1.395	\$1,345	-\$1,315	
Sales			Number	Price paid	Total cost	Sold @	Net receipts	Profit/loss	
Previous sales					\$9,785		\$15,263	\$5,478	
04-Jun-09	EXE	Exoma Energy	10,000	\$0.085	\$870	\$0.205	\$2,030	\$1,160	
13-Mar-09	ABB	ABB Grains	500	\$5.000	\$2,520	\$9.150	\$4,555	\$2,035	
							\$13,175	\$21,848	\$8,673
Cash Balance								\$36,648	
Total portfolio								\$62,093	
Starting capital								\$50,000	