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Brief: PANAX

Panax drilling delay

PANAX Geothermal expects to start drilling its Salamander-1 well for its Penola power generation project in October.

Drilling had been due to start earlier but the rig from Weatherford Drilling International has been delayed for a month

on another job in the Flinders Ranges.

Panax managing director Bertus de Graaf said the "slow penetration rates" being experienced in the Flinders were unlikely to affect the Salamander-1 program because Panax was targeting relatively young rocks.