



Minister to visit

THE Wattle Range Council area will be visited by a senior Federal Government minister before the end of next month.

Martin Ferguson, Minister of the Department of Resources, Energy and Tourism, has accepted an invitation to unveil a plaque to commemorate the pioneering status of the Salamander-1 geo-thermal exploration well between Penola and Nangwarry.

Mr Ferguson is a former president of the Australian Council of Trade Unions. The invitation was extended by Panax Geothermal managing director Bertus de Graaf.

In a recent letter to shareholders, Mr de Graaf said the Salamander-1 well is designed to test Hot Sedimentary Aquifer ("HSA") hosted "Measured Geothermal Resources" with the aim to convert part of these into "Geothermal Reserves".

"Following a successful recent fundraising, the company is fully funded to meet the drilling and well testing costs, as well as the costs required for advancing our other geothermal projects."